



## Frequently Asked Questions

### Advance Payment of a Premium Tax Credit (APPTC)

#### ? What is the Premium Tax Credit?

The Premium Tax Credit is a monthly subsidy that you may receive based on your income and other eligibility qualifications to assist you in purchasing a qualified health plan through the state based marketplace for insurance coverage.

#### Am I eligible for the premium tax credit?

You may be eligible for a tax credit if you meet the following eligibility criteria:

- Tax filer (if married, must file a joint tax return)
- Have income between 100%-400% of the Federal Poverty Level
- Not eligible for any other Federally assisted health care program (Medicare, VA, Medicaid)
- Have Legally Present immigration status
- Not eligible for employer sponsored coverage

#### ? How does the process work?

The amount of the subsidy is based on your estimated income for the upcoming tax year. Once you apply for the tax credit and are found eligible, you will shop for your insurance plan through [YourHealthIdaho.org](http://YourHealthIdaho.org). You may choose to have all, some or none of your tax credit paid to your insurance company to lower your out-of-pocket monthly premiums. Once you file your taxes for the upcoming year, your tax credit amount will be reconciled with the IRS. It is important to estimate your income as accurately as possible. Estimating your income too low could result in additional taxes being owed to IRS. Estimating your income too high could result in penalties if your family income was not high enough to be eligible for the tax.

#### ? How do I apply for the Premium Tax Credit?

If you are interested in receiving the Premium Tax credit, you may fill out the application for Healthcare Assistance through the following methods: in-person at a local Department of Health and Welfare office, online, or via telephone at 1-855-YH-Idaho. This application will determine your eligibility for Medicaid, and the premium tax credit.

#### ? What income is used?

The application requires you to estimate your taxable income for the upcoming tax year. Most often this amount is considered your Adjusted Gross Income (AGI).

#### ? What if my situation changes during the year?

It is important to report any changes in the following situations throughout the year to ensure that your tax credit is computed correctly:

- Changes in your address. If you move out of the state, or if your zip code changes, those changes should be reported
- Who you claim on your taxes. If you add or remove tax dependents, this will affect your tax credit.
- Income changes. Both increases and decreases to your projected annual income may change your tax credit amount.

#### ? Where can I find help?

For questions regarding your insurance plan coverage or about your health insurance premiums, you should contact your insurance agent or broker. For questions concerning eligibility or how to apply for coverage, contact Your Health Idaho at [YourHealthIdaho.org](http://YourHealthIdaho.org).